

COMMERCIAL PROPERTY BORROWER APPLICATION

Loan Request Amount: \$ _____	Loan Type:					Are you in contract yet?: Yes No		
	Permanent Other:	PURCHASE <input type="checkbox"/>		Purchase price:			Estimated (Appraisal) Property Value:	
		REFINANCE <input type="checkbox"/>		Current outstanding balance:		Date purchased:		
			Maturity:		Price paid:			
			Does current loan have a prepayment penalty?		Current lender:		Amount invested in property:	
		Yes If yes, amount: No		How quickly do you need to close? 180 Days 160 Days 120 Days 90 Days or less		Proposed use of proceeds:		
Property Type:		Property Address:						
Apartment Building/ Multi-family/Mixed-Use Retail / Shopping Center		Percentage of property owner-occupied:			If owner-occupied, what is nature of the business:			
Industrial Office Single tenant Hotel		Lot Size:	Number of Bldgs:	Building SF:	Number of Units:	Number of Stories:	Number of Tenants:	Age of Bldg:
		Physical condition of building:		Current % occupancy:		Current Annualized ACTUAL GROSS INCOME of Property:		
		Excellent Good Fair Poor		Current: % 2005: % 2004: %		Current Annualized ACTUAL EXPENSES of Property:		
In order to evaluate your project, please attach (1) your business plan, (2) a breakdown of actual income and expenses, (3) a current rent roll, (4) a site plan, (5) photos of the property and (6) please also share any significant or negative information with us as early into the process as possible. ICCC will supply you with a property Income & Expense form and a commercial and/or multi-family rent roll form and a business plan outline for your use, if requested.								
Applicant Type:		Applicant Contact Name:			Mailing Address:			
Individual(s) OR Name of Borrowing Entity:		Telephone:	Cell Phone:	Email:	Fax:			
		List Individual Borrowers OR Principals of Borrowing Entity of a 5% or more interest:		% Ownership:	Net Worth:		Liquid Assets (excluding IRA accounts):	
		1						
		2						
		3						

UPON COMPLETION, PLEASE FAX TO INDEPENDENT CAPITAL CREDIT CORPORATION (302) 778-1023

Independent Capital Credit Corporation Provides Financing to Fit Your Needs

PROJECTIONS: <u>REVENUE AND EXPENSES FOR 5 YEARS</u>			
YEAR	REVENUE -	EXPENSES =	NET INCOME
Last 12 Months			
1			
2			
3			
4			
5			

Authorization for Verification of Credit and Business References

(Please provide the information requested for all principal officers, partners, and owners of a 5% or more interest, on individual sheets and have them execute where indicated below.)

By executing this Form, the Borrower and each of the undersigned persons hereby authorize Independent Capital Credit Corporation (Independent), at its discretion, to obtain positive identification of information the Borrower provided in the Application for Lender Approval and Lender Record Information, and to obtain credit reports, business reference reports, and other information that is of concern to us. We acknowledge that such reports and information (and any other such reports and information that Lender may obtain concerning other persons who are partners, owners, principals, associates, or affiliates of the Borrower) will be obtained and used only in connection with Independent's approval of the Borrowers evaluation and continual eligibility to do business with Independent, and not for any consumer credit or other purposes.

Borrower: _____

(Address)

Date: _____

Principals:

Name (First, Last, Initial)

Social Security Number

Position

Signature

The above information is current as of _____ Day of _____, 20__

Signature: _____ Date: _____

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